

COMMONWEALTH OF MASSACHUSETTS

Suffolk, SS.

COMMISSIONER OF BANKS
MORTGAGE LOAN
ORIGINATOR LICENSING
Docket No. 2010-293-OTTOCD

In the Matter of
SALVATORE PANEMortgage Loan Originator License No. MLO150130)

ORDER TERMINATING
TEMPORARY ORDER TO
CEASE AND DESIST

WHEREAS, pursuant to General Laws chapter 255F, section 11, the Commissioner of Banks issued a FINDINGS OF FACT AND TEMPORARY ORDER TO CEASE AND DESIST, Docket No. 2010-293 (the "Temporary Order"), against SALVATORE PANE (or the "Licensee") on August 9, 2010, based upon the Licensee's: failure to obtain a passing score on the Massachusetts component of the SAFE Mortgage Loan Originator Test, in violation of Massachusetts General Laws chapter 255F, section 6(a) and the Division's regulation 41.04(2)(f); and

WHEREAS, SALVATORE PANE has presented to the Division satisfactory evidence that he has fully complied with the requirements of the Temporary Order.

IT IS HEREBY ORDERED, that the Temporary Order issued against SALVATORE PANE, a licensed mortgage loan originator under Massachusetts General Laws chapter 255F, section 2, on August 9, 2010, is hereby terminated.

BY ORDER AND DIRECTION OF THE COMMISSIONER OF BANKS:

Dated at Boston, Massachusetts, this _____ day of _____, 2011.

By: _____

David J. Cotney
Commissioner of Banks
Commonwealth of Massachusetts